



County of Los Angeles CHIEF EXECUTIVE OFFICE

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WILLIAM T FUJIOKA
Chief Executive Officer

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Second District

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Third District

DON KNABE
Fourth District

MICHAEL D. ANTONOVICH
Fifth District

October 8, 2013

To: Supervisor Mark Ridley-Thomas, Chairman
Supervisor Gloria Molina
Supervisor Zev Yaroslavsky
Supervisor Don Knabe
Supervisor Michael D. Antonovich

From: William T Fujioka
Chief Executive Officer

**RESPONSE TO MARINA ACCUMULATIVE CAPITAL OUTLAY
(ITEM NO. 2, AGENDA OF JUNE 18, 2013)
SUPPLEMENTAL BUDGET, AGENDA OF OCTOBER 8, 2013**

On the June 18, 2013, the Board instructed the Chief Executive Office (CEO) and the Department of Beaches and Harbors (DBH) to commit additional funding to the Marina Accumulative Capital Outlay (ACO) Fund for Marina infrastructure improvements, upgrades, and repairs. In response to the Board's direction, the CEO and DBH took the following five actions:

- All participation fees of \$2,208,723 paid to the County related to the buyout of Archstone leasehold interests was transferred to the Marina ACO Fund in Fiscal Year (FY) 2012-13.
- Based on the percentages as indicated in the motion, \$4,375,000 of \$12,250,000 participation fees paid to the County for the sale of Parcel 12 leasehold interests was transferred to the Marina ACO Fund in FY 2012-13.
- An additional \$2,000,000 in ongoing annual contribution to the Marina ACO Fund is included in the FY 2013-14 Supplemental Budget Changes.

"To Enrich Lives Through Effective And Caring Service"

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- The transient occupancy taxes collected in Marina del Rey increased by \$167,000 from FY 2011-12. This amount is transferred to the Beaches and Harbors' Operating Budget in the FY 2013-14 Supplemental Budget Changes for Marina visitor-serving events/attractions/programs.
- A standing item will be included in future Budget Deliberations to allow the Board to consider allocating additional Marina leasehold proceeds.

Please let me know if you have any questions, or your staff may contact David Wei at (213) 893-2534.

WTF:RLR
RG:DW:kd

c: Executive Office, Board of Supervisors
County Counsel
Beaches and Harbors

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